

DYNAVISION LIMITED

Regd. Office: 3RD Floor, Jhaver Plaza, 1-A Nungambakkam High Road, Chennai 600034
CIN: L32301TN1973PLC006439

CHAIRMAN'S SPEECH

At the Annual General Meeting Held on 9th August 2016

Dear Members,

I welcome you all to this 41st Annual General Meeting of your Company. The Audited Accounts, the Auditor's reports thereon and the Directors' Report are with you for some time, with your consent I take them as read. However, I would like to highlight that there is no disqualification in the auditor's report by auditor as required to be disclosed under Sec.145 of the Companies Act 2013.

Performance:

We are pleased to inform that your Company has made a substantial Gross income of Rs.465 Lakhs as rental income during the year under report, compared to Rs. 432.15 lakhs of the previous year and earning a profit of Rs.375.46 Lakhs. However this surplus was adjusted against accumulated losses and it will take a few more years to wipe out the remaining accumulated losses.

As can be observed from the Balance Sheet, the borrowings of your company have reduced from Rs.360.00 Lakhs to Rs.120.00 Lakhs, and will be liquidated during the financial year 2016-17. This was possible because of your co-operation and continuous support for the efforts taken for the achievements.

Board of Directors are contemplating to pursue new business opportunities to strengthen the income in the coming years.

Before I conclude, I wish to thank you all for the continued support to the company.

I also wish to thank my colleagues on the Board and wish to place our appreciation to all the staff members for their continued support.

Thanking you once again.

CHAIRMAN.